

Fuji Seal International, INC.

ENVIRONMENTAL REPORT Vol. 19

Our packages contribute to both customers and society's initiatives in environmental sustainability.

Recently, social awareness about the environment, such as marine plastic, is intensively spreading. In fact, we have been making attempts in Reduce – Recycle – Reuse activities. We would

ike to introduce some of our efforts.

Fuji Seal Group

## Startup of Corporate PPA at Sinsakhon Plant

Fuji Seal Group aims to reduce GHG emissions to address climate change, which is one of our key environmental issues. In order to promote the use of renewable energy, we have started operation of a solar power generation facility since September 2022 based on a Power Purchase Agreement (PPA)\* at our Sinsakhon Plant in Thailand. This is the first time for Fuji Seal Group to introduce a solar photovoltaic power station under the corporate PPA model. The industrial/commercial roof-mounted solar system, with a total area of 4,746 m2, is expected to generate 1.4 GWh of renewable energy and reduce CO2 emissions by approximately 721 tons per year. We will continue to promote the use of renewable energy throughout the Group and implement initiatives to achieve carbon neutrality by 2050. By contributing to the realization of a sustainable society, we aim to continuously enhance our corporate value.

\* PPA is a business model in which a PPA operator installs solar power generation equipment on the consumer's premises free of charge for the consumer, and the consumer purchases the electricity generated by the equipment from the PPA operator.

